



YURANUS INFRASTRUCTURE LIMITED

Regd. Office :

201, Maulik Arcade, Mansi Cross Roads, Vastrapur, Ahmedabad 380015, Gujarat, India.

O : +91 79 26733353 E : info@yuranusinfra.com CIN : L74110GJ1994PLC021352

May 28, 2022

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai, Maharashtra 400001

Subject: Outcome of Board Meeting held on May 28, 2022.

Company Code: 536846 | ISIN: INE156M01017

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on May 28, 2022 has, *inter-alia*, transacted the following business:

1. Approved the Audited Financial Results for the quarter and year ended 31st March, 2022 along with Auditor's Report of the Statutory Auditors thereon attached herewith. **(Annexure-1)**

We hereby declare that, the Statutory Auditors of the Company M/s. MISTRY & SHAH LLP, Chartered Accountants, have issued an Audit Report dated 28th May, 2022 with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2022.

2. Approved the financial statements of the company for the year 2021-22 including the Balance Sheet as at 31st March, 2022 and Statement of Profit and Loss and Cash Flow Statement along with notes for the year ended on that date.

3. Board of directors on the recommendation of the Audit Committee reappointed M/s Amrish Gandhi and associates, Practicing Company Secretary, Ahmedabad (FCS No. F9183, COP No. 5656) as a Secretarial Auditor of the Company to conduct the Secretarial Audit for the Financial Year 2021-22

4. Board of directors on the recommendation of the Audit Committee reappointed M/s A J B P & Associates., Chartered Accountants, Ahmedabad (Firm Registration No. 136710W) as the internal auditors of the Company for the financial year 2022-2023.

The meeting of Board of Directors commenced at 04:30 p.m. and concluded at 06.00 p.m.

Kindly take the same on your record and acknowledge receipt.

Thanking You,

For, Yuranus Infrastructure Limited

mohit.D
(Mohit D. Desai)
Managing Director
DIN: 03089420
Encl: As above



Annexure - I
YURANUS INFRASTRUCTURE LIMITED

REGD. OFFICE :- 201, 2nd Floor, Maulik Arcade, Above Karnavati Pagarkha Bazar, Mansi Cross Roads, Vastrapur, Ahmedabad - 380 015, Gujarat
CIN: L74110GJ1994PLC021352

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs. In lacs)

	Particulars	Quarter ended on			Year ended on	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Unaudited	Unaudited	Audited	Audited
	1	2	3	4	5	6
I.	Revenue from operations	13.78	5.78	-	35.55	29.48
II.	Other income	4.25	4.10	3.70	16.22	16.98
III.	Total Revenue (I+II)	18.03	9.88	3.70	51.78	46.46
IV.	Expenses:					
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase of stock in trade	13.51	4.80	-	33.55	28.62
	c) Changes in inventories of finished goods, WIP and stock in Trade	-	-	-	-	-
	d) Employees benefits expenses.	1.79	1.05	1.87	5.49	5.91
	e) Finance Costs	0.04	0.05	-	0.08	0.03
	f) Depreciation and amortisation exp.	-	0.01	0.01	0.03	0.04
	g) Other Expenses	3.84	1.13	3.42	7.27	6.97
	Total Expenses	19.18	7.04	5.30	46.41	41.57
V	Profit/(Loss) before exceptional and Extra ordinary items and Taxes.(III - IV)	(1.14)	2.84	(1.60)	5.37	4.89
VI	Exceptional items.	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and Tax (V-VI)	(1.14)	2.84	(1.60)	5.37	4.89
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before Tax (VII-VIII)	(1.14)	2.84	(1.60)	5.37	4.89
X	Tax Expenses					
	1) Current Tax	(0.01)	0.64	(0.39)	1.55	1.25
	2) MAT credit	-	-	-	-	-
	2) Deferred Tax	(0.08)	-	0.08	(0.08)	0.08
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(1.05)	2.20	(1.29)	3.89	3.56
XII	Other Comprehensive Income					
	(a) Items not to be reclassified subsequently to profit or loss					
	Gain/(loss) on fair valuation of equity instruments	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-
	Remeasurement gain/(loss) on defined benefit plans	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss					
XIII	Other Comprehensive Income for the period, net of tax	-	-	-	-	-
XIV	Net Profit/(Loss) after comprehensive Income (After Tax) (XI+XIII)	(1.05)	2.20	(1.29)	3.89	3.56
XV	Paid up Equity Capital (at par value of Rs. 10 each)	350.00	350.00	350.00	350.00	350.00
XVI	Other Equity					
XVII	Earning per equity share					
	a) Basic	(0.03)	0.06	(0.04)	0.11	0.10
	b) Diluted	(0.03)	0.06	(0.04)	0.11	0.10
	(See accompanying notes to the Financial Results)					

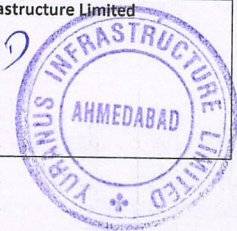
NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 28th May, 2022. The statutory auditors have carried out the Audit on financial results for the quarter ended 31 March, 2022 and have expressed an unqualified audit opinion.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures have been regrouped /reclassified , wherever necessary.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Place: Ahmedabad
Date: 28/05/2022

For, Yuranus Infrastructure Limited

Mohit Desai
DIN: 03089420
Director



Statement of Assets and Liabilities for Yuranus Infrastructure Limited

(Rs. In lacs)

Standalone Statement of Assets and Liabilities	As at 31/03/2022	As at 31/03/2021*
Particulars		
B ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	-	0.79
(b) Financial Assets		
Investments		190.08
Loans and advances		
(c) Deferred tax assets (net)		
(d) Other non-current assets	1.30	1.30
Sub-total - Non-current assets	1.30	192.17
2 Current assets		
(a) Inventories		
(b) Financial Assets		
Trade receivables	18.52	30.96
Cash and cash equivalents	6.54	1.63
Loans and advances		
(c) Short Term Loan & Advances	210.00	
(d) Other current assets	2.18	1.40
Sub-total - Current assets	237.24	33.99
Total -Assets	238.54	226.16
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	350.00	350.00
(b) Other Equity	(134.03)	(137.92)
Sub-total - Shareholders' funds	215.97	212.08
2. Share application money pending allotment	-	
3. Non-current liabilities		
(a) Financial Liabilities		
Borrowings	0.24	6.42
(b) Provisions		
(c) Deferred tax liabilities (net)	-	0.08
(d) Other long-term liabilities		
Sub-total - Non-current liabilities	0.24	6.50
4. Current liabilities		
(a) Financial Liabilities		
Borrowings		
Trade payables	20.51	5.08
(b) Other current liabilities	0.90	0.37
(c) Provisions	0.92	2.13
Sub-total - Current liabilities	22.32	7.58
TOTAL - EQUITY AND LIABILITIES	238.54	226.16

* Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification /



Audited Statement of Cash Flows for Year Ended March 31, 2022 of Yuranus Infrastructure Limited

(Rs. In lacs)

Sr.No.	Particulars	Year Ended 31/03/2022	Year Ended 31/03/2021
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit (Loss) As per Profit & Loss Account	3.89	3.56
A.	Tax and Extra-Ordinary Item		
a)	Amt Transferred to Reserve	-	-
b)	Income Tax	1.55	1.25
c)	Deferred Tax	(0.08)	0.08
	Net Profit (Loss) before tax	5.37	4.89
B.	Adjustments for Non cash and Non Operating Items		
a)	Depreciation	0.03	0.04
b)	Credit written off	-	-
c)	Sundry Assets written off	0.76	-
d)	Preliminary expenses written off	-	-
e)	Interest Expense	0.08	0.03
g)	Interest Income	(16.22)	(16.98)
	Operating profit(loss) before working capital changes	(9.99)	(12.02)
C.	Changes in Working Capital		
a)	Decrease/(Increase) in Inventory	-	-
b)	Decrease/(Increase) in Trade Receivables	12.44	46.69
c)	Decrease/(Increase) in Other Current Assets	(0.78)	(0.17)
d)	Decrease/(Increase) in Short Term Loans and Advances	(210.00)	-
e)	(Decrease)/Increase in Short Term Provisions	(1.21)	0.62
f)	(Decrease)/Increase in Trade Payables	15.43	(86.59)
g)	(Decrease)/Increase in Other Current liabilities	0.53	(0.40)
h)	(Decrease)/Increase in Short Term Borrowings	-	-
	Net Cash Flow before tax and extra ordinary item	(193.58)	(51.86)
	Less: Direct Taxes Paid	(1.55)	(1.27)
	Less: Extraordinary Items	-	-
	Net Cash Flow from Operating Activities	(195.14)	(53.13)
2	CASH FLOW FROM INVESTING ACTIVITIES:		
a)	Acquisition of Fixed Assets	-	-
b)	Decrease/(Increase) in Non-Current Financial Assets	190.08	(4.69)
c)	Decrease/(Increase) in Other Non-Current Assets	0.00	-
d)	Interest Income	16.22	16.98
	Net Cash Flow from Investing Activities	206.30	12.29
3	CASH FLOW FROM FINANCING ACTIVITIES:		
a)	Long Term Borrowing Repaid	(6.18)	-
b)	Interest and finance cost	(0.08)	(0.03)
c)	Shares Issued	-	-
d)	Share Issue Expenses	-	-
	Net Cash Flow from Financing Activities	(6.26)	(0.03)
	Net Increase in Cash and Equivalent.	4.91	(40.87)
	Cash And Cash Equivalents as at the Beginning of the year	1.63	42.50
	Cash And Cash Equivalents as at the Closing of the year	6.54	1.63





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Notes:

- 1) Reconciliation of Net Profit as previously reported on account of transition from previous GAAP to Ind AS for quarter ended 31st March, 2022.

PARTICULARS	RUPEES IN LAKHS
Net Profit for the period (as per GAAP)	(1.05)
Net Profit for the period (as per Ind AS)	(1.05)

Therefore, there is no deviation in the net profit as per GAAP and Ind AS.

- 2) The above results were viewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 28/05/2022.
- 3) The Limited Review of the Financials has been carried out by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 and accordingly the financial results for the quarter ended 31st March, 2022 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. The results for the comparative quarter ended 31st March, 2022 have been restated in accordance with Ind AS. After adoption of Ind AS, the financial results for the quarter ended 31st March, 2022 have not been audited by the auditors and are compiled by the management after exercising necessary due diligence to ensure that these give a true and fair view of the Company's affairs.
- 5) The segment reporting as defined in Ind AS 108 is not applicable as the operations of the Company are related to one segment.
- 6) Previous Accounting periods figures have been reclassified/regrouped wherever considered necessary.

For Yuranus Infrastructure Limited,

mohitD
MOHIT DESAI
Director
DIN:03089420



Date: 28th May, 2022
Place: Ahmedabad



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Notes:

1. The above financial results reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 28th May, 2022.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"), as modified by Circular dated July 5, 2016.
3. During the period there was no issue of new shares.
4. Figures relating to previous quarter/year have been regrouped/rearranged, whenever necessary to make them comparable to current period's figures.
5. In line with the requirements of Regulation 33 and 52 (4) of Listing Regulations, the results for the quarter ended March 31, 2022 are available on the website of BSE Limited ([URL:www.bseindia.com](http://www.bseindia.com)), and on website of the company ([URL:www.yuranusinfra.com](http://www.yuranusinfra.com))
6. The management does not see any medium to long term risks in the company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The management expects to recover the carrying amount of all the assets and revenue recognized.

For, Yuranus Infrastructure Limited

mohit D
Mohit Desai
Managing Director
DIN:03089420



Date: 28th May, 2022
Place: Ahmedabad

INDEPENDENT AUDITOR'S REPORT

To the Members of Yuranus Infrastructure Limited

**Report on the Audit of the Financial Statements for the year ended
31st March, 2022**

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Yuranus Infrastructure Limited (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other

ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2022 has been compiled from the related unaudited standalone interim financial information. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net loss after tax / net profit after tax, respectively and total other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Director are also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are

required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- **Materiality**

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

- **Communication with Management**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

- During the course of audit, we have identified the following non-compliances to the Act which may be attracting penalties:
 - i. Section 197 of the Act prescribes the maximum permissible limit for total managerial remuneration that can be paid during the year. The company has however paid remuneration in excess of the prescribed limits and has failed to obtain the approval of the members in this regard.
- We draw attention to Note no. 7 of the financial results, which describes that based on current indicators of future economic conditions, the Company expects to recover the carrying amount of all its assets & revenue recognized. The impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions. Our opinion is not modified in respect of this matter.
- The Statement includes the results for the Quarter ended March 31, 2022. Our report on the Statement is not modified in respect of this matter.

For Mistry & Shah
Chartered Accountants
F.R.N: - 122702W/W100683



M. L. Shah

Malav Shah
Partner
M.NO. 117101

Date: May 28, 2022
Place: Ahmedabad
UDIN: 22117101AJUJJS8718